

INDIVIDUAL INCOME TAX RETURN
FOR NET INCOMES OF NOT MORE THAN \$5,000
DERIVED CHIEFLY FROM SALARIES AND WAGES
For Calendar Year 1923

**FILE RETURN
WITH THE
COLLECTOR OF
INTERNAL
REVENUE FOR
YOUR DISTRICT
ON OR BEFORE
MARCH 15, 1924**

Do not write in this space

SERIAL NUMBER

AMOUNT PAID

\$ _____

(Cashier's Stamp)

CASH CHECK M.O.

Examined by _____

PRINT NAME AND ADDRESS PLAINLY BELOW

(Name)

(Street and number, or rural route)

(Post office) (County) (State)

OCCUPATION _____

QUESTIONS

- | | | |
|--|--|--|
| 1. Are you a citizen or resident of the United States? | 2. Is this a joint return of husband and wife? | 3. If not, is a separate return being filed by your husband or wife? |
| 4. Were you married or living with husband or wife on the last day of your taxable year? | 5. If not, were you on the last day of your taxable year supporting one or more persons closely related to you and living in your household? | 7. State amount of dividends received from domestic corporations |
| 6. How many dependent persons (other than husband or wife) under 18 years of age or incapable of self-support because mentally or physically defective were receiving their chief support from you on the last day of your taxable year? | | |

INCOME

1. Salaries, Wages, Commissions, etc. (State name and address of person from whom received.) ----- ----- -----	\$		
2. Interest on Bank Deposits, Notes, Mortgages, and Corporation Bonds			
3. Other Income (except dividends from domestic corporations and interest on obligations of the United States). (State nature of income) (a) ----- (b) -----			
4. TOTAL INCOME IN ITEMS 1 TO 3			\$

DEDUCTIONS

5. Taxes Paid	\$		
6. Contributions (Explain on reverse side)			
7. Other Deductions Authorized by Law (Explain on reverse side)			
8. TOTAL DEDUCTIONS IN ITEMS 5 TO 7			\$

COMPUTATION OF TAX

9. Net Income (Item 4 minus Item 8)	\$	
10. Less Personal Exemption and Credit for Dependents		
11. Balance taxable at 4% (Item 9 minus Item 10)	\$	
12. TOTAL INCOME TAX (4% of Item 11)	\$	

AFFIDAVIT

I swear (or affirm) that this return has been examined by me, and, to the best of my knowledge and belief, is a true and complete return for the taxable year as stated, pursuant to the Revenue Act of 1921 and Regulations issued under authority thereof.

(If return is made by agent, the reason therefor must be stated on this line)

(Address of agent) (Signature of taxpayer or agent)

Sworn to and subscribed before me this _____ day of _____, 1924.

(Signature of officer administering oath) (Title)

NOTE.—If you are engaged in a profession or business, including farming, use Form 1040.

INSTRUCTIONS

Liability for Filing Return

An income tax return must be filed by every citizen of the United States whether residing at home or abroad, and every person residing in the United States, though not a citizen thereof, having a net income for the calendar year 1923 of (a) \$1,000 or over, if single or if married and not living with husband or wife, or (b) \$2,000 or over, if married and living with husband or wife, or (c) a gross income of \$5,000 or over.

Items Exempt from Tax

- (a) Proceeds of life insurance policies paid upon the death of the insured.
- (b) Amounts received by insured as return of premiums paid for life insurance, endowment, or annuity contracts.
- (c) Gifts (not made as a consideration for services), and money and property acquired under a will or by inheritance.
- (d) Interest upon (a) obligations of a State, Territory, or a political subdivision thereof, or the District of Columbia; (b) Federal Farm Loan bonds; and (c) all obligations of the United States and its possessions as to normal tax. Interest on Liberty Bonds owned in excess of \$55,000 is subject to surtax but should not be reported on this form.
- (e) Amounts received as accident or health insurance on account of personal injuries or sickness, plus damages received on account of such injuries or sickness.
- (f) Amounts received under the War Risk Insurance and Vocational Rehabilitation Acts, and pensions from the United States for services in the military or naval forces in time of war.
- (g) Dividends or interest, not exceeding \$300, from domestic building and loan associations, operated exclusively for the purpose of making loans to members.
- (h) Rental value of dwelling and appurtenances thereof furnished a minister of the gospel as part of his compensation.
- (i) Compensation paid by a State or political subdivision thereof to its officers or employees.

Personal Exemption and Credits

A single person, or a married person not living with husband or wife on the last day of the taxable year, may claim a personal exemption of \$1,000. The head of a family, or a married person living with husband or wife on the last day of the taxable year, may claim an exemption of \$2,500. If husband and wife file separate returns, the personal exemption may be taken by either or divided between them. In addition to the personal exemption, a credit of \$400 may be claimed for each person (other than husband or wife) under eighteen years of age, or incapable of self-support because mentally or physically

defective, who was receiving his or her chief support from you on the last day of your taxable year.

The "head of a family" is a person who actually supports one or more persons living in his or her household, who are closely related by blood, marriage, or adoption.

General Information

Affidavit.—The oath will be administered without charge by any collector, deputy collector, or internal revenue agent.

Returns.—File the return with the Collector of Internal Revenue for the district in which you reside on or before March 15, 1924.

Tax.—The tax may be paid at time of filing the return, or in four equal installments payable quarterly.

Penalties.—The following penalties are imposed by the statute: For making fraudulent return, not to exceed \$10,000 or one year's imprisonment, or both, and in addition 50 percent of tax evaded; for failure to make return on time, not more than \$1,000, and in addition 25 percent of the total tax; and for failure to pay tax when due, or understatement of tax through negligence, etc., 5 percent of tax due, plus interest at 1 per cent per month during the period it remains unpaid.

Income

Salaries.—Enter on line 1 all salaries, wages, or other compensation received from outside sources by (a) yourself, (b) your husband or wife if a joint return is filed, and (c) each dependent minor child having a net income of less than \$1,000 per annum.

Interest.—Enter on line 2 all interest received or credited to your account during the year on bank deposits, notes, mortgages, and corporation bonds. Interest on bonds is considered income when due and payable.

Other income.—Enter on line 3 all other taxable income, including dividends on stock of foreign corporations.

Deductions

Taxes.—Enter on line 5 all personal taxes and taxes on property paid during the year. Do not include Federal income taxes.

Contributions.—Enter on line 6 any contributions or gifts made during the year to any corporation or fund organized and operated exclusively for religious, charitable, or educational purposes. The amount claimed shall not exceed 15 percent of the net income computed without benefit of this deduction.

List below names of organizations and amounts contributed to each.

Other deductions.—Enter on line 7 any other deductions authorized by law, including interest paid on personal indebtedness.

Any deduction claimed should be explained below.

EXPLANATION OF DEDUCTIONS CLAIMED ON LINES 6 AND 7

ITEMS	AMOUNT